

**Build Your Own Opportunities
Unlimited, Inc.**

**D/B/A Terrebonne Readiness
Assistance Coalition (TRAC)**

Financial Reports

December 31, 2014

BUILD YOUR OWN OPPORTUNITIES UNLIMITED, INC.
D/B/A Terrebonne Readiness Assistance Coalition (TRAC)

Financial Reports

December 31, 2014

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INDEPENDENT AUDITORS' REPORT

To the Board of Directors of
Build Your Own Opportunities Unlimited, Inc.
D/B/A Terrebonne Readiness Assistance Coalition (TRAC)
Houma, Louisiana

We have audited the accompanying financial statements of Build Your Own Opportunities Unlimited, Inc., D/B/A Terrebonne Readiness Assistance Coalition (TRAC) (a nonprofit organization), which comprise the statement of financial position as of December 31, 2014, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting principles used and the reasonableness of significant estimates made by management, as well as evaluating the overall financial statement presentation.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Build Your Own Opportunities Unlimited, Inc., D/B/A TRAC as of December 31, 2014, and the changes in its net assets, and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

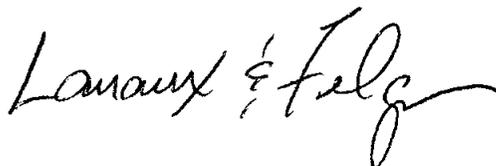
Supplementary and Other Information

Our audit was conducted for the purpose of forming an opinion on the financial statements of TRAC as a whole. The accompanying schedule of compensation, benefits, and other payments to agency head or chief executive officer is presented for purposes of additional analysis and is not a required part of the financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 26, 2015, on our consideration of TRAC's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion of the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering TRAC's internal control over financial reporting and compliance.

Houma, Louisiana
June 26, 2015



Build Your Own Opportunities Unlimited, Inc.
D/B/A Terrebonne Readiness Assistance Coalition (TRAC)
Statement of Financial Position

December 31, 2014

ASSETS

Current assets:

Cash and cash equivalents	\$ 12,428
Grants receivable	<u>116,673</u>
Total current assets	129,101

Equipment at cost:

Furniture, fixtures & equipment	29,448
Less accumulated depreciation	<u>(29,448)</u>
Net land, buildings, and equipment	<u>-</u>

Total assets \$ 129,101

LIABILITIES AND NET ASSETS

Current liabilities:

Line-of-credit note payable	\$ <u>90,000</u>
Total current liabilities	90,000

Net assets:

Unrestricted net assets	<u>39,101</u>
Total net assets	<u>39,101</u>

Total liabilities and net assets \$ 129,101

Build Your Own Opportunities Unlimited, Inc.
D/B/A Terrebonne Readiness Assistance Coalition (TRAC)
Statement of Activities
Year Ended December 31, 2014

Unrestricted revenues and other support:	
Public support:	
Grants and contract income	\$ 747,455
Contributions	310
Total public support	747,765
Other revenues:	
Program service and other fees	1,300
Interest and other income	2,646
Total other revenues	3,946
Total revenues and other support	751,711
Expenses:	
Program services	785,741
Supporting services:	
Management and general	38,924
Total expenses	824,665
Change in net assets	(72,954)
Net assets at beginning of year	112,055
Net assets at end of year	\$ 39,101

Build Your Own Opportunities Unlimited, Inc.
D/B/A Terrebonne Readiness Assistance Coalition (TRAC)
Statement of Functional Expenses

December 31, 2014

	Hurricane Isaac Disaster Case Management Program	Other Program Services	Total Program Services	Management and General	Total All Services
Expenses:					
Salaries	\$ 587,494	\$ -	\$ 587,494	\$ -	\$ 587,494
Payroll taxes	44,591	-	44,591	-	44,591
Employee benefits	36,446	-	36,446	-	36,446
Total salary and related benefits	668,531	-	668,531	-	668,531
Bank charges	-	-	-	20	20
Accounting fees	-	-	-	5,125	5,125
Contract services	-	29,000	29,000	-	29,000
Direct assistance	-	36,885	36,885	-	36,885
Dues and subscriptions	-	-	-	200	200
Insurance	-	-	-	6,895	6,895
Interest	-	-	-	5,319	5,319
Maintenance and repairs	-	-	-	673	673
Mileage reimbursement	12,042	-	12,042	-	12,042
Miscellaneous	4,578	-	4,578	-	4,578
Office expense	3,659	1,000	4,659	2,625	7,284
Rent	10,104	2,000	12,104	3,419	15,523
Postage and delivery	1,317	-	1,317	118	1,435
Printing and copying	1,648	20	1,668	-	1,668
Production cost	-	6,952	6,952	-	6,952
Professional fees	-	-	-	2,400	2,400
Supplies and materials	-	-	-	2,546	2,546
Telephone and internet	8,005	-	8,005	2,708	10,713
Travel and conferences	-	-	-	546	546
Website development and hosting	-	-	-	6,330	6,330
Total expenses	<u>\$ 709,884</u>	<u>\$ 75,857</u>	<u>\$ 785,741</u>	<u>\$ 38,924</u>	<u>\$ 824,665</u>

See notes to financial statements.

Build Your Own Opportunities Unlimited, Inc.
D/B/A Terrebonne Readiness Assistance Coalition (TRAC)
Statement of Cash Flows

December 31, 2014

Cash flows from operating activities:	
Change in net assets	\$ (72,954)
Noncash adjustments to reconcile change in net assets to net cash provided by (used in) operating activities:	
Changes in:	
Lift house loans receivable	35,481
Grants receivable	<u>(50,518)</u>
Net cash provided by (used in) operating activities	<u>(87,991)</u>
Cash flows from financing activities:	
Line-of-credit note payable increase (decrease)	<u>30,000</u>
Net cash provided by (used in) financing activities	<u>30,000</u>
Net increase (decrease) in cash and cash equivalents	(57,991)
Cash and cash equivalents at beginning of year	<u>70,419</u>
Cash and cash equivalents at end of year	<u><u>\$ 12,428</u></u>

BUILD YOUR OWN OPPORTUNITIES UNLIMITED, INC.
D/B/A Terrebonne Readiness Assistance Coalition (TRAC)

Notes to Financial Statements

1) Organization

TRAC operates as a voluntary non-profit organization which provides assistance in rebuilding communities following a crisis or disaster, man-made or natural. Its mission is to help clients navigate the recovery process and implement recovery plans, strengthen planning efforts and enhance preparation for future crisis or disasters, and empower people to engage in community organization activities. TRAC serves the areas of Terrebonne Parish, Lafourche Parish, St. Mary and Grand Isle, LA (Jefferson Parish).

2) Summary of Significant Accounting Policies

The following is a summary of the significant accounting policies:

- a) Basis of Accounting & Presentation. Funds are accounted for using the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when incurred.

TRAC reports three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets. The financial statements do not include any temporarily or permanently restricted net assets.

- b) Contributions and Promises to Give. Contributions are recognized when the donor makes a promise to give to the Organization that is, in substance, unconditional. Contributions that are restricted by the donor are reported as increases to unrestricted net assets if the restrictions expire in the fiscal year in which the contributions are recognized. All other donor-restricted contributions are reported as increases in temporarily or permanently restricted net assets depending on the nature of the restrictions. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets.

- c) Property and Equipment. Property and equipment are recorded at historical cost or, if donated, at the fair market value on the date donated and are depreciated on straight-line and accelerated methods over their estimated useful lives as follows:

Furniture, fixtures and equipment	5-7 years
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Expenditures for renewals and betterments are capitalized and expenditures for ordinary maintenance and repairs are expensed as incurred. The cost and accumulated depreciation applicable to assets retired or sold, if any, are removed

BUILD YOUR OWN OPPORTUNITIES UNLIMITED, INC.
D/B/A Terrebonne Readiness Assistance Coalition (TRAC)

Notes to Financial Statements, Continued

from the respective accounts and gains or losses thereon are included in operations.

- d) Functional Expenses. TRAC allocates its expenses on a functional basis among its various programs and support services. Expenses that can be identified with a specific program and support service are allocated directly according to their natural expenditure classification. Other expenses that are common to several functions are allocated by management. Principal programs are as follows:
- i) Hurricane Isaac Disaster Case Management Program – Program provides guidance, education and service coordination to assist individuals and families recover from the impacts of Hurricane Isaac.
 - ii) Other programs – Various other programs related to hurricane and readiness include Disaster Preparedness Education and Residential Mitigation Assistance and the Lift House Program.
- e) Annual and Sick Leave. Vacation pay varies by length of employment (up to three weeks per year). Unused vacation is allowed to accumulate and is paid upon termination. Sick pay does not accumulate or vest.
- f) Income Taxes. TRAC is a non-profit organization and is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code. Accordingly, no provisions for income taxes have been made in the financial statements.
- The Organization's Form 990, Return of Organization Exempt from Income Tax, is generally subject to examination by the Internal Revenue Service for three years after the return was filed.
- g) Cash and Cash Equivalents. For purposes of the statement of cash flows, TRAC considers all highly liquid investments with a maturity of three months or less to be cash equivalents.
- h) Use of Estimates. The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

BUILD YOUR OWN OPPORTUNITIES UNLIMITED, INC.
D/B/A Terrebonne Readiness Assistance Coalition (TRAC)

Notes to Financial Statements, Continued

3) Cash Deposits

TRAC maintains cash balances at one financial institution. These cash balances are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000. At December 31, 2014, balances on deposit were fully insured by FDIC.

4) Notes Payable

TRAC has a \$100,000 line of credit with Synergy Bank, bearing interest at 5.5%. The line of credit has an outstanding balance of \$90,000 at December 31, 2014.

There were no long-term debt obligations at December 31, 2014.

5) Restricted Net Assets

There were no temporarily restricted or permanently restricted net assets at December 31, 2014.

6) Commitments, Contingencies and Economic Dependency

During the year ended December 31, 2014, TRAC received approximately 99% of its income from the Hurricane Isaac Disaster Case Management Program Grant. This federal grant is subject to audit by the federal grantor and state or other pass-through grantors. The ultimate determination of amounts received under these programs generally is based on units of service provided or allowable costs reported to and audited by the applicable granting agency. Until such audits have been completed and final settlement reached, there exists a contingency to refund any amount received in excess of allowable cost and service reimbursement. Management is of the opinion that no material liability will result from such audits.

7) Subsequent Events

Management evaluates events occurring subsequent to the date of financial statements in determining the accounting for and disclosure of transactions and events that effect the financial statements. Subsequent events have been evaluated through June 26, 2015, the date the financial statements were available for issuance.

SUPPLEMENTARY INFORMATION AND REPORTS

Build Your Own Opportunities Unlimited, Inc.
D/B/A Terrebonne Readiness Assistance Coalition (TRAC)

Schedule of Compensation, Benefits and Other Payments to Agency Head or Chief
Executive Officer

Year Ended December 31, 2014

Agency Head Name: Peg Case

Purpose	Amount
Salary	\$ 118,059
Benefits-insurance	8,671
Benefits-retirement	N/A
Benefits-other	N/A
Car allowance-mileage	3,073
Vehicle provided by government	N/A
Per diem	N/A
Reimbursements	1,391
Travel	N/A
Registration fees	N/A
Conference travel	N/A
Continuing professional education fees	N/A
Housing	N/A
Unvouchered expenses	N/A
Special meals	N/A

Build Your Own Opportunities Unlimited, Inc.
D/B/A Terrebonne Readiness Assistance Coalition (TRAC)
Schedule of Expenditures of Federal Awards
Year Ended December 31, 2014

<u>Federal Grantor/Pass-through Grantor/Program Title</u>	<u>Federal CFDA Number</u>	<u>Grant Award Number</u>	<u>Federal Expenditures</u>
<u>U.S. Department of Homeland Security</u>			
<u>Pass through payments from Catholic Charities Archdiocese of New Orleans</u>			
Disaster Assistance Projects	97.088	N/A	709,884
Total Expenditures of Federal Awards			\$ 709,884

The accompanying notes are an integral part of this schedule.

Note 1. Basis of Presentation

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Build Your Own Opportunities Unlimited, Inc. and is presented on the accrual basis of accounting. The information in this schedule is presented for purposes of additional analysis and in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

Grant award numbers are presented where available.

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— CERTIFIED PUBLIC ACCOUNTANTS —
A PROFESSIONAL CORPORATION

THOMAS J. LANAUX, CPA
MARK S. FELGER, CPA

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of Directors
Build Your Own Opportunities Unlimited, Inc.
D/B/A Terrebonne Readiness Assistance Coalition (TRAC)
Houma, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Build Your Own Opportunities Unlimited, Inc., D/B/A Terrebonne Readiness Assistance Coalition (TRAC), (a nonprofit organization), which comprise of the statement of financial position as of December 31, 2014, and the related statements of activities and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated June 26, 2015.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered TRAC's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of TRAC's internal control. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

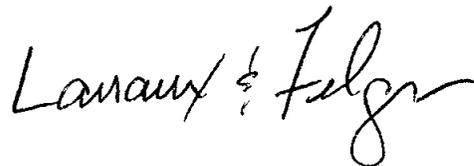
Compliance and Other Matters

As part of obtaining reasonable assurance about whether TRAC's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Houma, Louisiana
June 26, 2015

A handwritten signature in black ink, appearing to read "Lanoux & Fulger". The signature is written in a cursive, flowing style.

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY OMB CIRCULAR A-133

To the Board of Directors
Build Your Own Opportunities Unlimited, Inc.
D/B/A Terrebonne Readiness Assistance Coalition (TRAC)
Houma, Louisiana

Report on Compliance for Each Major Federal Program

We have audited Build Your Own Opportunities Unlimited, Inc.'s D/B/A Terrebonne Readiness Assistance Coalition (TRAC's) compliance with the types of compliance requirements described in the OMB *Circular A-133 Compliance Supplement* that could have a direct and material effect on each of TRAC's major federal programs for the year ended December 31, 2014. TRAC's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of TRAC's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about TRAC's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination on TRAC's compliance.

Opinion on Each Major Federal Program

In our opinion, TRAC complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2014.

Report on Internal Control over Compliance

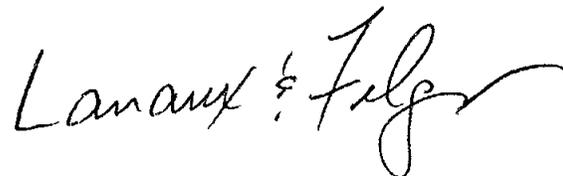
Management of TRAC is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered TRAC's internal control over compliance with the types of requirements that could have a direct and material effect on a major federal program in order to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of TRAC's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we considered to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

Houma, Louisiana
June 26, 2015



BUILD YOUR OWN OPPORTUNITIES UNLIMITED, INC.
D/B/A Terrebonne Readiness Assistance Coalition (TRAC)
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended December 31, 2014

A. SUMMARY OF AUDIT RESULTS

1. The auditor's report expresses an unmodified opinion on the financial statements of Build Your Own Opportunities Unlimited, Inc., D/B/A Terrebonne Readiness Assistance Coalition (TRAC).
2. No significant deficiencies relating to the audit of the financial statements are reported in the Independent Auditors' Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*. No material weakness are reported during the audit of the financial statements.
3. No instances of noncompliance material to the financial statements of TRAC, which would be required to be reported in accordance with *Government Auditing Standards*, were disclosed during the audit.
4. No significant deficiencies in internal control over its major federal award programs are reported in the Independent Auditors' Report on Compliance For Each Major Program and on Internal Control over Compliance in Accordance with OMB Circular A-133.
5. The auditor's report on compliance for the major federal award programs for TRAC expresses an unmodified opinion on its major federal program.
6. No findings that are required to be reported in accordance with Section 510(a) of OMB Circular A-133 are reported in this schedule.
7. The programs tested as major programs for TRAC included:
 - CFDA # 97.088 – Disaster Assistance Projects, Department of Homeland Security
8. The threshold for distinguishing Types A and B programs was \$300,000.
9. TRAC did not qualify as a low-risk auditee.

BUILD YOUR OWN OPPORTUNITIES UNLIMITED, INC.
D/B/A Terrebonne Readiness Assistance Coalition (TRAC)
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended December 31, 2014

B. FINDINGS – FINANCIAL STATEMENT FINDINGS

No findings were reported for the year ended December 31, 2014.

**C. FINDINGS AND QUESTIONED COSTS – MAJOR FEDERAL AWARD
PROGRAMS AUDIT**

No findings were reported for the year ended December 31, 2014.